BALANCE SHEET FINALIZATION

COURSE

KSR
ACADEMY
MAKE BRIGHT FUTURE

INDIA'S MOST TRUSTED INSTITUTE ★★★★★

PRACTICAL TRAINING

TRIAL BALANCE TO FINAL ACCOUNTS

COURSE SPECIFICATION

- **80+** Video Lectures
- Recorded + Live Class
- Downloadable Notes & Excel Worksheets
- Practical Work Support

YOU WILL LEARN

- Sole Proprietorship Finalization
- Partnership Firm Finalization
- Company Finalization
- Ledger Scrutiny
- GST & GSTR-2B Reconciliation
- Tax & Form 168 Reconciliation
- Year-End Adjustments
- Depreciation & Closing Stock
- Final Accounts in Excel
- Schedule III & Cash Flow

BECOME A PROFESSIONAL ACCOUNTANT

MASTER BALANCE SHEET FINALIZATION

MODULE-1

BALANCE SHEET FINALIZATION COURSE

PRACTICAL TRAINING | TRIAL BALANCE TO FINAL ACCOUNTS

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MODULE-1 : SOLE PROPRIETORSHIP FIRM

COMPLETE BALANCE SHEET FINALIZATION

1 CHAPTER-1
FINALIZATION PROCESS & OPENING BALANCES

- Complete Finalization Process
- Previous Year Balance Sheet Study
- Opening Balance Verification
- Opening vs Audited Balance Sheet
- Previous Year Closing vs Current Year Opening
- Trial Balance Verification
- Difference Identification & Rectification
- Finalization Checklist

2 CHAPTER-2
LEDGER SCRUTINY

- Complete Ledger Scrutiny
- Debtors & Creditors Verification
- Cash & Bank Ledger Review
- Capital Account Scrutiny
- Expense & Income Ledger Review
- Advance & Deposit Verification
- Suspense & Unidentified Balances
- Wrong Ledger Group Identification
- Supporting Documents Verification

3 CHAPTER-3
CASH & BANK FINALIZATION

- Cash Balance Verification
- Negative Cash Balance Adjustment
- Cash Entry Scrutiny
- Personal Expenses Identification
- Bank Reconciliation
- Unpresented Cheques
- Bank Charges & Interest
- Bank Balance Confirmation
- Cash & Bank Finalization

4 CHAPTER-4
LOAN & INTEREST ADJUSTMENTS

- Loan Ledger Verification
- Principal Balance Matching
- Loan Statement Matching
- Interest Calculation
- Interest Paid vs Payable
- Outstanding Loan Interest
- Interest Provision
- Loan Processing Charges
- Final Loan Adjustment Entries

5 CHAPTER-5
GST & ITC RECONCILIATION

- GST Liability Matching
- Output GST Verification
- Input Tax Credit Verification
- Tally Data vs GST Data
- Purchase Data vs GSTR-2B
- Invoice-wise ITC Matching
- Missing & Mismatched ITC
- Ineligible ITC Identification
- GST Set-off Entry in Tally Prime
- Electronic Credit Ledger Matching
- Electronic Cash Ledger Matching

6 CHAPTER-6
TAX & YEAR-END RECONCILIATION

- Form 168 Verification
- Income Information Matching
- TDS/TCS Receivable Matching
- Advance Tax Verification
- Income Tax Payable Calculation
- TDS/TCS Adjustment
- Tax Provision
- Outstanding Expenses
- Prepaid Expenses
- Accrued Income
- Income Received in Advance

Module-1 covers complete practical training for Sole Proprietorship Firm from Opening Balance Verification to Tax Reconciliation & Year-End Adjustments.

★ · LEARN PRACTICALLY. IMPLEMENT PROFESSIONALLY. GROW CONFIDENTLY. · ★

MODULE-1

BALANCE SHEET FINALIZATION COURSE

PRACTICAL TRAINING | TRIAL BALANCE TO FINAL ACCOUNTS

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MODULE-1 : SOLE PROPRIETORSHIP FIRM

COMPLETE BALANCE SHEET FINALIZATION

7 CHAPTER-7

FIXED ASSETS, DEPRECIATION & STOCK

- Fixed Asset Ledger Scrutiny
- Addition of Fixed Assets
- Sale / Disposal of Fixed Assets
- Depreciation Calculation
- Depreciation under Income Tax Act
- Depreciation Entry in Tally Prime
- Asset Schedule Preparation
- Raw Material to Finished Goods
- Stock Verification
- Closing Stock Valuation
- Closing Stock Adjustment
- Gross Profit Adjustment
- Net Profit Adjustment

ASSET

Correct Stock Valuation & Depreciation ensure accurate Profit Calculation.

8 CHAPTER-8

FINAL ACCOUNTS & BALANCE SHEET

- Final Adjustment Entries
- Final Trial Balance
- Trading Account Preparation
- Profit & Loss Account Preparation
- Net Profit / Loss Appropriation
- Balance Sheet Preparation
- Assets Classification
- Liabilities Classification
- Capital Adjustment
- Notes to Accounts
- Balance Sheet in Excel
- Schedule III Format (For Reference)
- Final Review & Verification
- Complete Sole Proprietorship Case Study

Final Review ensures error-free Financial Statements.

PRACTICAL OUTCOME OF MODULE-1

- ✓ Opening Balance Verification
- ✓ Complete Ledger Scrutiny
- ✓ Cash & Bank Reconciliation
- ✓ Loan & Interest Adjustments
- ✓ GST & ITC Reconciliation
- ✓ Tax Reconciliation (Form 168, TDS/TCS)
- ✓ Year-End Adjustments
- ✓ Depreciation & Closing Stock Adjustment
- ✓ Final Adjustment Entries
- ✓ Final Trial Balance
- ✓ Trading Account
- ✓ Profit & Loss Account
- ✓ Balance Sheet Preparation
- ✓ Balance Sheet in Excel
- ✓ Final Review & Verification
- ✓ Complete Case Study

IMPORTANT

Always verify documents, reconcile data and then finalize accounts.

COMPLETE FINALIZATION PROCESS

OPENING BALANCE → LEDGER SCRUTINY → BANK & LOAN RECONCILIATION → GST & ITC RECONCILIATION → TAX & YEAR-END RECONCILIATION → ADJUSTMENTS & DEPRECIATION → FINAL ACCOUNTS & BALANCE SHEET

NOTE :

- This module is 100% Practical Training based on Real Office & CA Firm Work.
- You will be able to finalize any Sole Proprietorship Firm Books from Trial Balance to Balance Sheet.

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BALANCE SHEET FINALIZATION COURSE

PRACTICAL TRAINING | TRIAL BALANCE TO FINAL ACCOUNTS

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MODULE-2 : PARTNERSHIP FIRM

COMPLETE BALANCE SHEET FINALIZATION

1 CHAPTER-1

PARTNERSHIP ACCOUNTS & OPENING BALANCE

- Partnership Deed Review
- Opening Balance Verification
- Partner Capital Accounts
- Partner Current Accounts
- Drawings Verification
- Profit Sharing Ratio
- Interest on Capital
- Interest on Drawings

2 CHAPTER-2

PARTNERSHIP LEDGER SCRUTINY

- Partner Ledger Scrutiny
- Debtors & Creditors Verification
- Loan & Advance Verification
- Expense & Income Review
- Capital & Current Account Matching
- Suspense Balance Verification
- Wrong Ledger Group Identification
- Supporting Documents Verification

3 CHAPTER-3

GST, TAX & RECONCILIATION

- GST Liability Matching
- ITC Verification
- Tally Data vs GSTR-2B
- Electronic Cash Ledger Matching
- Electronic Credit Ledger Matching
- Form 168 Reconciliation
- TDS/TCS Adjustment
- Advance Tax Adjustment

4 CHAPTER-4

PARTNERSHIP ADJUSTMENTS

- Partner Remuneration
- Interest on Capital
- Interest on Drawings
- Partner Loan Adjustment
- Profit Appropriation
- Capital Account Adjustment
- Year-End Adjustments
- Provision & Outstanding Expenses

5 CHAPTER-5 FINAL ACCOUNTS & EXCEL

- Trading Account
- Profit & Loss Account
- Profit Appropriation Account
- Partner Capital Account
- Partner Current Account
- Balance Sheet with Schedules
- Final Accounts in Excel
- Complete Partnership Finalization Case Study

NOTE This module covers complete practical training for Partnership Firm accounts from Opening Balance to Final Balance Sheet.

MODULE-3 BALANCE SHEET FINALIZATION COURSE

PRACTICAL TRAINING | TRIAL BALANCE TO FINAL ACCOUNTS

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MODULE-3 : COMPANY

COMPLETE BALANCE SHEET FINALIZATION

1 CHAPTER-1
COMPANY ACCOUNTS & OPENING BALANCES

- Types of Company – OPC, Private & Public Limited
- Previous Year Balance Sheet Study
- Opening Balance Verification
- Trial Balance Scrutiny
- Share Capital Verification
- Reserves & Surplus Verification
- Borrowings & Loans Verification
- Trade Receivables & Payables Review
- Other Assets & Liabilities Verification

2 CHAPTER-2
COMPANY LEDGER SCRUTINY

- Complete Ledger Scrutiny
- Share Capital & Share Application Ledger
- Director's Loan Verification
- Inter-Corporate Deposit Verification
- Investment Ledger Verification
- Fixed Asset Ledger Scrutiny
- Expense & Income Ledger Review
- Provision & Outstanding Liability Verification
- Supporting Documents Verification

3 CHAPTER-3
DEPRECIATION & TAX ADJUSTMENTS

- Fixed Asset Verification
- Addition & Sale of Fixed Assets
- Depreciation under Companies Act, 2013
- SLM Method Calculation
- Depreciation Entry in Books
- Depreciation under Income Tax Act
- WDV Method Calculation
- Book Depreciation vs Tax Depreciation
- Deferred Tax Asset
- Deferred Tax Liability
- Deferred Tax Calculation

4 CHAPTER-4
YEAR-END ADJUSTMENTS

- Outstanding Expenses
- Prepaid Expenses
- Accrued Income
- Income Received in Advance
- Provision Creation & Adjustment
- Interest & Finance Cost
- Borrowing Cost Adjustment
- Tax Provision
- Advance Tax & TDS/TCS Adjustment
- Final Adjustment Entries

5 CHAPTER-5
FINAL ACCOUNTS & SCHEDULE III

- Tinal Trial Balance
- Balance Sheet Preparation
- Profit & Loss Account
- Balance Sheet as per Schedule III
- Profit & Loss as per Schedule III
- Share Capital Presentation
- Reserves & Surplus
- Current & Non-Current Classification
- Notes to Accounts
- Cash Flow Statement
- Operating, Investing & Financing Activities
- Final Review & Verification
- Complete Company Finalization Case Study

FINAL OUTCOME

Trial Balance → Ledger Scrutiny → Adjustments → Depreciation & Tax → Schedule III → P&L Account → Balance Sheet → Cash Flow Statement

NOTE

✓ This module covers complete practical training for Company accounts from Opening Balance to Final Balance Sheet as per Companies Act, 2013& Schedule III.

✓ All adjustments, tax treatment, and final accounts are covered with real examples.

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Thank You!

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